

# **Cherwell District Council**

## **Accounts, Audit and Risk Committee**

**30 May 2018**

### **External Audit – Annual Audit Fees 2018/19**

## **Report of the Executive Director, Finance & Governance**

This report is public

### **Purpose of report**

To note the indicative audit fee for 2018/19.

### **1.0 Recommendations**

The meeting is recommended to:

- 1.1 Note the contents of the letter setting out the indicative annual audit fees for 2018/19 from the Councils External Auditors, Ernst & Young (EY).

### **2.0 Introduction**

- 2.1 For 2018/19, Public Sector Audit Appointments Ltd (PSAA) has set the scale fee for each audited body that has opted into its national auditor appointment scheme.

### **3.0 Report Details**

- 3.1 The letter sets out the indicative fees for 2018/19. The fee reflects the risk-based approach to audit planning and the letter sets out what the fee covers.
- 3.2 The indicative fee for 2018/19 is £40,138. This is a reduction from previous years. The audit of housing benefit subsidy claim is subject to separate engagement with EY and we are in the process of procuring the services for this to be undertaken for 2018/19.
- 3.3 The 2016/17 fees are included on this letter as a variation has been proposed which has been agreed with the Council. This variation relates to the delays experienced with the production of the Statement of Accounts 2016/17.

### **4.0 Conclusion and Reasons for Recommendations**

- 4.1 The indicative fee is set out in the letter for information to the committee.

## **5.0 Consultation**

5.1 None

## **6.0 Alternative Options and Reasons for Rejection**

6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: Not applicable as this report is for information.

## **7.0 Implications**

### **Financial and Resource Implications**

7.1 The financial implications arising directly from this report are contained in 3.2. This cost is already incorporated into the Councils budget.

Comments checked by:

Kelly Watson, Assistant Director, Finance and Procurement, 0300 003 0206

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### **Legal Implications**

7.2 There are no legal implications arising directly from this report.

Comments checked by:

James Doble, Assistant Director, Law and Governance, 01295 221587

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### **Risk Management Implications**

7.3 There are no risk management issues arising directly from this report

Comments checked by:

James Doble, Assistant Director, Law and Governance, 01295 221587

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## **8.0 Decision Information**

### **Wards Affected**

All wards are affected

### **Links to Corporate Plan and Policy Framework**

All corporate plan themes.

## Lead Councillor

None

## Document Information

Appendix No	Title
Appendix 1	CW Audit Services Annual Plan and Charter 2018/19
Background Papers	
None	
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